RECORD OF EXECUTIVE DECISIONS BY CABINET MEMBERS

Cabinet Member for Finance and Asset	Date of Decision 26.10.2023
Management	
Title Reference: New 10 year lease - Unit 6-11b Telford Crescent, Chesterfield	
Key Decision: No	Delegation Reference: EG000L
Report and Background papers	Exempt
Record of Decision	

Record of Decision:

RESOLVED -

- 1.1 That the Council grant a ten-year lease to the party noted in this report.
- 1.2 The Property, Procurement and Contracts Law Manager be granted delegated authority to deal with any late amendments to the terms of the lease.

Reasons for Decision:

The new lease secures a rental income to the Council for at least 5 years and potentially 10 years if the break clause is not applied.

Alternative options considered and rejected (if any)

Part II of the Landlord & Tenant Act 1954, provides tenants with the right to security of tenure which gives them the right to renew on the same terms as the previous lease.

Notes:

The implementation of the above decision is suspended until the call-in period has expired without a call-in being validly invoked. Any Member of the Council shall be entitled to call for a decision to be suspended by giving notice to the Monitoring Officer either by telephone, fax, email or in writing not later than 5.00 pm on the day following the date of the decision.

Any decision so suspended shall not be capable of implementation for a period of five calendar days from the date of the meeting which will expire on 31 October 2023.

(DURING THE CALL-IN PERIOD A REQUEST MAY BE MADE IN RESPECT OF ANY DECISION SO SUSPENDED BY NOT LESS THAN ONE QUARTER OF THE TOTAL MEMBERSHIP OF THE OVERVIEW AND PERFORMANCE SCRUTINY COMMITTEE. TO DO THIS YOU WILL NEED TO NOTIFY THE MONITORING OFFICER IN WRITING, BY FAX OR BY EMAIL BY 5.00 PM ON 31 October 2023 BEING FIVE DAYS FOLLOWING THE DATE OF THE DECISION.

A Serjeant Signed

Date: 26 October 2023

Contact Officer: Frances Green